



**WING ON COMPANY INTERNATIONAL LIMITED**

**永安國際有限公司**

(Incorporated in Bermuda with limited liability)

(Stock code: 289)

(the “**Company**”)

## **DIVIDEND POLICY**

### **1. Purpose**

This policy aims to set out the practice of considering and paying dividends to shareholders of the Company (together with its subsidiaries, the “**Group**”).

### **2. Policy statement**

- 2.1 Any declaration and payment of dividends will be subject to the Bye-laws of the Company, the Laws of Bermuda and any applicable laws, rules and regulations.
- 2.2 The board of directors of the Company (the “**Board**”) has complete discretion on whether to pay a dividend, subject to shareholders’ approval, where applicable.
- 2.3 When considering a dividend and/or determining the dividend amount, the Board should take into account the Company’s operation and financial conditions, cash position, working capital requirement, future expansion plans, debt levels, general market conditions, shareholders’ interests and such other factors the Board may deem relevant.
- 2.4 Annual total dividends paid to shareholders should be based on the amount of the Group’s underlying profit attributable to shareholders for the year and make no reference to any valuation gain or loss on the Group’s investment properties.
- 2.5 Subject to the discretion of the Board, the above considerations and barring unforeseen circumstances or any major funding needs, the Company intends to maintain paying shareholders annual dividends of approximately 50% of the Group’s underlying profit for each year.
- 2.6 The Board, in its absolute discretion, may consider paying special dividends for special events or situations.

### **3. Monitoring and review of this policy**

- 3.1 This policy reflects the Company's views on the financial and cash flow position of the Group prevailing at the time of its adoption.
- 3.2 The Board will from time to time review this policy and may adopt changes as appropriate at the relevant time.
- 3.3 The Company will disclose annually in its Annual Report:
- (a) a summary of this policy;
  - (b) a confirmation that all dividend decisions made by the Board were made in accordance with this policy; otherwise, an explanation of any deviations from this policy;
  - (c) where the Board declared a dividend (whether interim or final) during the year, the reason(s) for any material variation in the dividend rate compared to that for the previous corresponding period; and
  - (d) where the Board decided not to declare any dividend, the reason(s) for the Board's decision and the measures that the Company intends to take to enhance shareholders' return (if any).

### **4. Disclosure of this policy**

- 4.1 This policy will be published on the Company's website for public information.

Hong Kong, 31 December 2025