

31 December 2008



Business, Corporate and Investor Services

Member of BEA Group

NOTICE

Hong Kong Listing Rules - Deferred Implementation of the Extension of "Black Out" Period

香港上市規則 - 延遲實施有關延長「禁止買賣期」之規則

Tricor listed clients in Hong Kong are advised to take note of the following and to take action where applicable.

DEFERRED IMPLEMENTATION OF THE EXTENSION OF "BLACK OUT" PERIOD

On 28 November 2008, Hong Kong Exchanges and Clearing Limited ("HKEx") published its "Consultation Conclusions on Proposals in the 2008 Combined Consultation Paper" and associated amendments to the Main Board and GEM Listing Rules (the "Rule Amendments"). The Rule Amendments are due to take effect on 1 January 2009.

One of the Rule Amendments relates to the extension of "black out" period, during which a director is prohibited from dealing in securities of the listed issuer, from the end of each financial period to the date of publication of the relevant financial results (the "New Black Out Period"). Currently, the "black out" period is one month before the publication of financial results.

On 30 December 2008, HKEx announced its decision to defer the implementation of the New Black Out Period until 1 April 2009.

Accordingly listed issuers that will be announcing results for the financial year, half-year, quarter or any other interim period **ending on or after 31 March 2009** will have to comply with the New Black Out Period and should notify their directors and relevant employees of the new requirement **prior to** the end of the relevant financial period.

The news release of HKEx can be viewed and downloaded from HKEx website at www.hkex.com.hk under the following sections: News Room - News Release - HKEx News Release - 30 December 2008 Extension of "black out" period.

Please contact a Tricor executive for assistance and enquiries.

卓佳的香港上市客戶須留意下述事項，並因應個別情況採取適當行動。

延遲實施有關延長「禁止買賣期」之規則

香港交易及結算所有限公司(下稱「**香港交易所**」)於2008年11月28日發表《2008年綜合諮詢文件中所載建議的諮詢總結》及相關的《主板上市規則》及《創業板上市規則》修訂(下稱「**規則修訂**」), 規則修訂於2009年1月1日生效。

其中一項規則修訂為延長「禁止買賣期」。根據該規則修訂, 董事不得買賣上市發行人證券的期間將會延長- 由上市發行人的財政期間結束時開始, 直至上市發行人刊發有關財務業績之日為止(下稱「**新禁止買賣期**」)。現時, 「禁止買賣期」只限於財務業績刊發前的一個月。

於2008年12月30日, 香港交易所發表新聞稿, 決定將新禁止買賣期之規則延至2009年4月1日始實施。

因此, 新禁止買賣期之規定將適用於公佈**截於2009年3月31日止或其後**之年度、半年度、季度或任何其他中期業績之上市發行人。該等上市發行人須於相關財政期間結束**前**向其董事及有關僱員通告此新規則。

香港交易所之新聞稿可在香港交易所網站 www.hkex.com.hk 之下列欄目瀏覽及下載:
新聞資料 - 新聞稿 - 香港交易所新聞稿 - 2008年12月30日 延長「禁止買賣期」。

如需要協助或其他資料, 請與卓佳行政人員聯絡。