



From left are Connie Smith (left), Managing Director of Tricor, in conversation with Sajay Amin, Mark St. Hill, and Chris Skinner.

## Barbados welcomes Tricor Caribbean Limited

By Rachael Burnett

**BARBADOS can now look to another service provider of choice in the market of financial and corporate management services to accommodate the island, the Caribbean and the international community with an ex-**

**panded range of professional services.**

Wednesday, October 24th marked the official company launch of Tricor Caribbean Limited in Barbados. The reception was held at the Restaurant At South Sea with welcoming remarks given by the Managing Director, Jennifer G.

Smith.

Tricor Caribbean Limited, a subsidiary of the Tricor Global Group and a member of the Bank of East Asia Group, is a global professional services provider of integrated business, corporate and investor services.

The company's newly

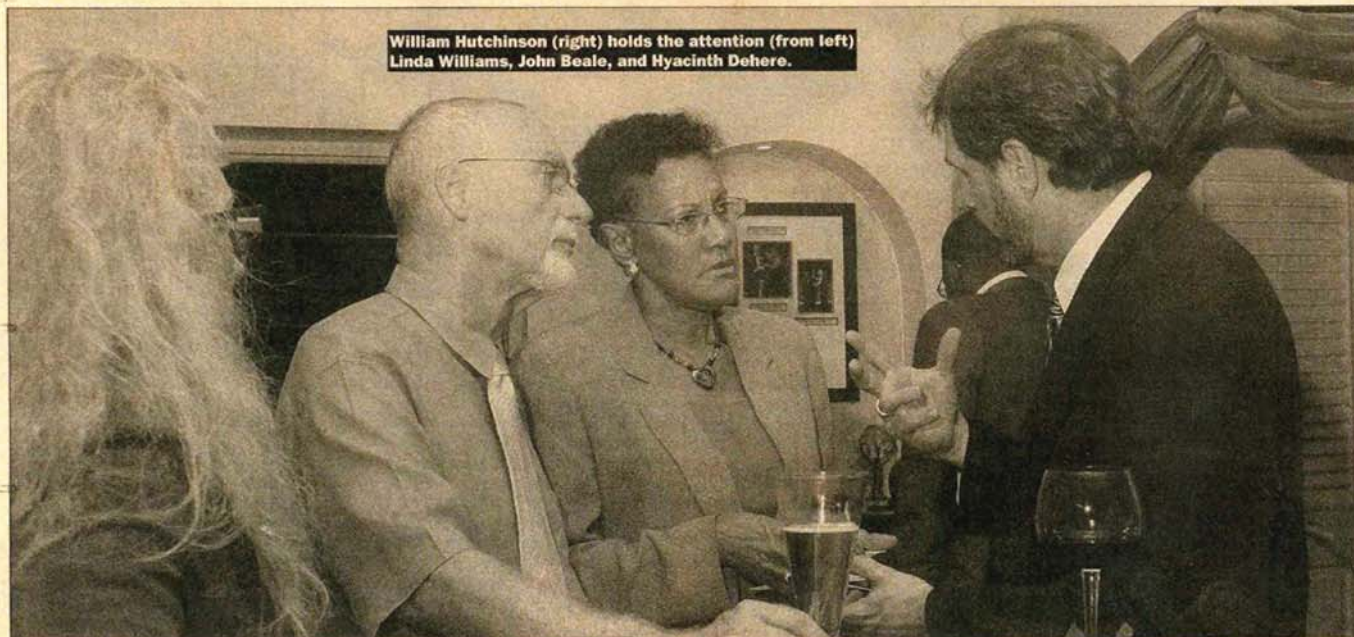
renovated offices have officially opened at Worthing, Christ Church and offer a variety of services in both the corporate and business segment geared towards helping companies to further expand their businesses. The firm also provides a full suite of corporate management

services such as accounting, bookkeeping, data processing, company formations and licensing, company maintenance, company secretarial, payroll and treasury services and registered agent and office services.

The Barbados Tricor Team also has experience in providing multi-juris-

ditional co-ordination services. The company works closely with its business partners including major international accounting firms and financial, tax and legal advisors to create and maintain solutions specifically tailored for clients.

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William Hutchinson (right) holds the attention (from left) Linda Williams, John Beale, and Hyacinth Dehere.

## Firm's success met by challenges

**TRICOR from Page 16**

According to Smith, even with its wide range of successfully delivered products, it has not always been smooth sailing for the firm, especially after the introduction of the Sarbanes-Oxley Act of 2002 otherwise known as the Public Company Accounting Reform and Investor Protection Act of 2002. This Act restricted companies similar to Tricor from providing consulting and non-audit services to their audit clients and the result has been divestment of non-core audit business lines.

She stated, however, that in spite of the constraints from the said Act, the situation provided opportunities for many non-audit professional services firms to expand their businesses. As such, the idea of Tricor was devised in direct response to those changes by the acquisition of corporate administration and other business services primarily in Asia and of recent, the Caribbean.

Smith added, "We operate in a business climate

where mergers, acquisitions and take-overs have become commonplace. There are, however, too many examples where uncertainty and mistrust rules. We at Tricor Caribbean are happy to be able to truthfully comment that the change in ownership from an Ernst and Young-owned entity into a Tricor one, in Barbados has been a successful undertaking in all of the important areas."

She stressed that throughout the entire process, communication with the staff was constant, timely and truthful. As a result, the entire staff complement of the Corporate Services and Client Accounting business unit of Ernst & Young in Barbados continues on with Tricor Caribbean notwithstanding the time period it took Ernst & Young Caribbean's to divest its corporate administration business and the successful conclusion of sale negotiations.

Now, armed with a staff of great calibre, the company is ready and willing to deliver to their existing



From left are Richard Pile, Diana Wilson-Patrick and Vidisha Hathiramani.

and future clients a 'world-class level of service.' The firm is committed to working with its stakeholders in making a viable impact on the economic development of the

island and the wider Caribbean.

To conclude, the Managing Director stated, "We will continue to support the efforts of the Government, private sec-

tor organisations, regulators and other stakeholders in ensuring that Barbados realises its commitment to develop Barbados as a country that provides high quality

services to the international marketplace and acts as a hub for the Caribbean and a convergence point for business facilitation in the Americas and elsewhere."



Anthony Cadogan from the Central Bank of Barbados with Sharon Evans and Beverley Sealy of Tricor Caribbean.